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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 14th January, 2022

S. R. O. 87(I)/2021.—In exercise of powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) (the Act) the Securities and Exchange Commission of Pakistan hereby makes the following amendments to its earlier notification S.R.O 247 (I)/2017 dated April 7, 2017, namely;–

AMENDMENTS

In the aforesaid SRO, in the heading "POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED TO EXECUTIVE DIRECTOR AND DIRECTORS", in section 1 (powers delegated to Executive Director (Specialized

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[7092(2022)/Ex. Gaz.]

Companies Division), in the clause "Relevant Regulation of Private Funds Regulations, 2015," for serial no. 2, the following shall be substituted, namely:–

"

2.	5(2)	To grant approval for the draft Trust Deed along-with the name and consent of the trustee of the proposed Private Fund in accordance with schedule II or draft Memorandum of Association or draft Limited Liability Partnership Agreement along-with custodian agreement as per Schedule III

".

[File No.SCD/NBFC/NBFCR/2021.]

BILAL RASUL,
Secretary to the Commission.

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